

Name \_\_\_\_\_ Date \_\_\_\_\_ Period \_\_\_\_\_

### Reading Guide Chapter 14

Directions: Print out the reading guide questions and answer them. All work must be completed in blue or black ink. Reading Guide questions are due on the day of exam for that unit.

1. List four sources of federal revenues.

a.

b.

c.

d.

2. How does the national government borrow money?

3. What were the three major reforms of the Tax Reform Act of 1986?

a.

b.

c.

4. List four features of incremental budgeting.

a.

b.

c.

d.

5. Beginning with the largest category, rank order the revenues and expenditures of the federal budget.

<b>Revenues</b>	<b>Expenditures</b>
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.

6. List the ten main actors in the budgetary process.

- a.
- b.
- c.
- d.
- e.
- f.
- g.
- h.
- i.
- j.

7. Explain the three main provisions of the Congressional Budget and Impoundment Control Act of 1974.

- a.
- b.
- c.

8. What was the Gramm-Rudman-Hollings Act and why did it fail?

**APGOV TERMS:** Directions: Completely identify the following terms.

1.	Tax expenditures
2.	Military Industrial Complex
3.	Budget resolution
4.	16 <sup>th</sup> Amendment
5.	Entitlements
6.	Senate Finance Committee
7.	House Ways and Means Committee
8.	Authorization bill
9.	Continuing resolution
10.	Reconciliation